

July 31, 2025

Non-consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)

Company name: ABHOTEL CO.,LTD.
 Listing: Tokyo Stock Exchange / Nagoya Stock Exchange
 Securities code: 6565
 URL: <https://www.ab-hotel.jp/>
 Representative: Kazuki Kutsuna, Representative Director and President
 Inquiries: Akiyoshi Oode, Director, General Manager of administration Headquarters
 Telephone: +81-566-79-3013
 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Non-consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2025	2,952	17.0	1,172	30.3	1,155	30.2	727	29.5
June 30, 2024	2,522	6.1	899	4.4	887	4.8	561	4.5

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2025	51.32	-
June 30, 2024	39.62	-

Note: Diluted earnings per share is not provided because there are no potential shares.

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2025	26,448	13,193	49.9
March 31, 2025	26,285	12,749	48.5

Reference: Equity
 As of June 30, 2025: ¥13,193 million
 As of March 31, 2025: ¥12,749 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	0.00	-	20.00	20.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		0.00		20.00	20.00

Note: Revisions to the forecast of cash dividends most recently announced: None

2. the fiscal year ending March 31, 2025: Breakdown of Year-end Dividends: Ordinary Dividend 17 yen, Commemorative Dividend 3 yen (10th Anniversary Dividend)

3. Forecast of non-consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	5,497	6.0	1,922	0.0	1,882	(1.1)	1,152	(2.9)	81.27
Fiscal year ending March 31, 2026	11,400	6.8	4,110	3.7	4,030	3.1	2,460	(3.2)	173.54

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

- (1) Adoption of accounting treatment specific to the preparation of quarterly non-consolidated financial statements: None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	14,176,000 shares
As of March 31, 2025	14,176,000 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2025	466 shares
As of March 31, 2025	466 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	14,175,534 shares
Three months ended June 30, 2024	14,175,573 shares

* Review of the Japanese-language originals of the attached quarterly non-consolidated financial statements by certified public accountants or an audit firm: nothing

* Proper use of earnings forecasts, and other special matters

Forward-looking statements, such as earnings forecasts, contained in this material are based on information available to the Company and certain assumptions that the Company deems reasonable, and are not intended to be a promise by the Company to realize them. Actual financial results, etc. may differ substantially due to various factors. Appendix P2 "1. Qualitative Information on the Financial Results for the this quarter (3) Explanation of forward-looking information such as earnings forecasts."

Quarterly balance sheet

(Thousands of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	5,920,492	6,185,696
Accounts receivable - trade	695,413	602,113
Supplies	21,679	24,684
Other	100,617	57,732
Total current assets	6,738,203	6,870,227
Non-current assets		
Property, plant and equipment		
Buildings	16,220,597	16,226,145
Accumulated depreciation	(3,862,491)	(3,986,488)
Buildings, net	12,358,106	12,239,657
Structures	844,496	848,490
Accumulated depreciation	(411,941)	(424,391)
Structures, net	432,555	424,099
Machinery and equipment	87,692	87,692
Accumulated depreciation	(61,072)	(62,532)
Machinery and equipment, net	26,619	25,159
Tools, furniture and fixtures	314,269	318,701
Accumulated depreciation	(267,128)	(271,886)
Tools, furniture and fixtures, net	47,140	46,814
Land	2,654,802	2,654,802
Leased assets	4,550,989	4,550,989
Accumulated depreciation	(1,791,326)	(1,869,220)
Leased assets, net	2,759,663	2,681,768
Construction in progress	411,460	679,103
Total property, plant and equipment	18,690,347	18,751,404
Intangible assets	31,161	30,015
Investments and other assets		
Leasehold and guarantee deposits	552,894	552,582
Deferred tax assets	264,554	238,091
Other	8,418	6,213
Total investments and other assets	825,867	796,888
Total non-current assets	19,547,376	19,578,308
Total assets	26,285,579	26,448,536

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Short-term borrowings	521,000	548,000
Current portion of long-term borrowings	1,670,506	1,682,276
Lease liabilities	427,462	424,142
Accounts payable - other	766,329	723,581
Income taxes payable	807,986	419,992
Contract liabilities	210,141	165,158
Other	165,352	357,239
Total current liabilities	4,568,778	4,320,390
Non-current liabilities		
Long-term borrowings	5,533,686	5,572,257
Lease liabilities	2,430,611	2,357,297
Provision for retirement benefits	5,018	5,404
Provision for retirement benefits for directors (and other officers)	57,770	59,910
Asset retirement obligations	909,111	911,655
Other	31,535	28,535
Total non-current liabilities	8,967,732	8,935,059
Total liabilities	13,536,511	13,255,450
Net assets		
Shareholders' equity		
Share capital	953,920	953,920
Capital surplus	1,387,438	1,387,438
Retained earnings	10,408,652	10,852,669
Treasury shares	(941)	(941)
Total shareholders' equity	12,749,068	13,193,085
Total net assets	12,749,068	13,193,085
Total liabilities and net assets	26,285,579	26,448,536

Quarterly statement of income

(Thousands of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	2,522,974	2,952,988
Cost of sales	1,470,868	1,609,038
Gross profit	1,052,105	1,343,950
Selling, general and administrative expenses		
Remuneration for directors (and other officers)	20,090	23,640
Salaries and bonuses	33,472	36,439
Commission expenses	46,696	49,394
Other	52,098	62,044
Total selling, general and administrative expenses	152,357	171,518
Operating profit	899,747	1,172,431
Non-operating income		
Commission income	5,819	6,279
Miscellaneous income	1,725	3,483
Total non-operating income	7,545	9,763
Non-operating expenses		
Interest expenses	16,233	23,198
Miscellaneous losses	3,324	3,357
Total non-operating expenses	19,557	26,555
Ordinary profit	887,734	1,155,639
Profit before income taxes	887,734	1,155,639
Income taxes - current	298,987	401,648
Income taxes - deferred	27,087	26,462
Total income taxes	326,074	428,111
Profit	561,659	727,527

(Notes on segment information, etc.)

Segment Information

The Company is omitted because it is a single segment of the hotel business.